

**THIS LETTER IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
 IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

30th July 2021

Dear Shareholder,

We are writing to let you know about some important changes that are happening to Fidelity Funds and those relevant sub-funds within it (each a **"Fund"** and collectively, **"Funds"**) that you hold.

Any terms not defined in this letter shall have the same meaning as in the prospectus of Fidelity Funds.

Important changes to Fidelity Funds

Some of the changes require you to make a decision about what to do next. We have set out below your options and provided instructions for finding more information online.

What is changing?

We are changing the main characteristics of the Funds listed under item I. below (the **"Repurposed Funds"**) as well as some characteristics of the investment objective of the Funds listed under item II. below (the **"Amended Funds"**) on the dates noted below or such later date as may be decided by the board of directors of Fidelity Funds (the **"Effective Date"**).

As far as the Repurposed Funds are concerned, the changes will vary but may include changes to investment objective, Fund risk profile and Fund name. With regards to the Amended Funds, the change will not impact the overall risk profile of the relevant Funds.

I. Repurposed Funds

Current Fund Name	Future Fund Name	Final Date for Free Redemption / Switch Out of Fund	Effective Date
1. Fidelity Funds — Future Connectivity Fund	Fidelity Funds — Sustainable Future Connectivity Fund	01/09/2021	02/09/2021
2. Fidelity Funds — Global Consumer Industries Fund	Fidelity Funds — Sustainable Consumer Brands Fund	30/09/2021	04/10/2021

3.	Fidelity Funds — American Diversified Fund	Fidelity Funds — Sustainable US Equity Fund	25/10/2021	26/10/2021
4.	Fidelity Funds — Australia Fund	Fidelity Funds — Australian Diversified Equity Fund	25/10/2021	26/10/2021
5.	Fidelity Funds — Euro Blue Chip Fund	Fidelity Funds — Sustainable Europe Equity Fund	27/10/2021	28/10/2021
6.	Fidelity Funds — Multi Asset Income Fund	Fidelity Funds — Sustainable Multi Asset Income Fund	27/10/2021	28/10/2021

II. Amended Funds

Fund Name	Final Date for Free Redemption / Switch Out of Fund	Effective Date
Fidelity Funds — Global Multi Asset Income Fund	31/08/2021	01/09/2021
Fidelity Funds — Global Multi Asset Growth & Income Fund	31/08/2021	01/09/2021

What you need to do

You have three options:

- Do nothing – in which case your investment in the relevant Repurposed Fund and/or Amended Fund will continue after the relevant Effective Date; or
- Switch your Shares to another Fund available to you within Fidelity Funds;
- Redeem your Shares;

Refer to **Next steps** for further details on your options.

Why we are making these changes

These changes are part of a programme to ensure Fidelity Funds range remains focused on the needs of our clients and aims to help clients achieve their goals. This programme is increasing the number of income solutions, sustainability products, absolute and total return products and investment themes while focusing the broader range on clear objectives in key market segments. These changes aim to make Fidelity Funds range more effective for clients and represent a significant investment to improve our offering.

Next steps

If you would like to redeem your Shares or switch funds, contact your financial adviser or usual Fidelity Service Centre.

You may redeem or switch your Shares free of redemption or switching fees on any Valuation Date until the date referred to in Table 1 in Appendix I, in the column entitled “Final Date For Free Redemption/Switch Out of Fund” for each Repurposed Fund and section 7 in Appendix I for each Amended Fund. Redemption proceeds will normally be issued to you by electronic bank transfer.

Please note that the redemption or switching of your holding may be deemed as a disposal for tax purposes. If you have any concerns about your tax position, we recommend that you seek independent tax advice.

Costs and expenses

Administrative expenses arising from these changes (including any legal, audit, regulatory and mailing charges) will be borne by FIL Fund Management Limited, the Investment Manager of Fidelity Funds (and/or any of its affiliates within FIL Group).

The transaction costs (brokerage fees, stamp duties, taxes, custodian commission and charges paid to stock exchanges) which may arise in relation to the repurpose exercise during the Rebalancing Period will be borne by the relevant Repurposed Funds and will be capped at 0.2% of its Net Asset Value. If the actual transaction costs incurred during the Rebalancing Period exceed 0.2% of the Relevant Repurposed Fund's Net Asset Value, this excess cost will be borne by FIL Fund Management Limited, the Investment Manager of Fidelity Funds (and/or any of its affiliates within FIL Group).

How to find out more

For full details of the changes please refer to Appendix I: Details of Changes to Fidelity Funds at www.fidelityinternational.com. You'll find instructions for navigating to the Appendix at the end of this letter.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Nishith Gandhi', is positioned above the printed name.

Nishith Gandhi
Permanent Representative of FIL (Luxembourg) S.A.
Corporate Director, Fidelity Funds


List of ISINs affected by the above changes or repurposes:

Share Class	ISIN
FF - Future Connectivity Fund A-ACC-CZK (CZK/USD hedged)	LU2268342065
FF - Future Connectivity Fund A-ACC-EUR	LU1881514001
FF - Future Connectivity Fund A-ACC-EUR (hedged)	LU2291806813
FF - Future Connectivity Fund A-ACC-HUF	LU2268341927
FF - Future Connectivity Fund A-ACC-PLN (PLN/USD hedged)	LU2268342149
FF - Future Connectivity Fund A-ACC-USD	LU2247934214
FF - Future Connectivity Fund A-EUR	LU2296467967
FF - Future Connectivity Fund E-ACC-EUR	LU2171252351
FF - Future Connectivity Fund I-ACC-EUR	LU1881514266
FF - Future Connectivity Fund I-ACC-USD	LU2247934305
FF - Future Connectivity Fund W-ACC-GBP	LU1955028383
FF - Future Connectivity Fund Y-ACC-EUR	LU1881514779
FF - Future Connectivity Fund Y-ACC-EUR (hedged)	LU2291806904
FF - Future Connectivity Fund Y-ACC-USD	LU2247934487
FF - Future Connectivity Fund Y-EUR	LU1881514423
FF - Global Consumer Industries Fund A-ACC-EUR	LU1805238125
FF - Global Consumer Industries Fund A-ACC-HUF	LU1273508504
FF - Global Consumer Industries Fund A-ACC-USD	LU0882574139
FF - Global Consumer Industries Fund A-EUR	LU0114721508
FF - Global Consumer Industries Fund A-GBP	LU0116932293
FF - Global Consumer Industries Fund D-ACC-EUR	LU1387833590
FF - Global Consumer Industries Fund D-ACC-EUR (hedged)	LU1387834218
FF - Global Consumer Industries Fund E-ACC-EUR	LU0840140957
FF - Global Consumer Industries Fund E-ACC-EUR (hedged)	LU0840141096
FF - Global Consumer Industries Fund W-ACC-GBP	LU1033662914
FF - Global Consumer Industries Fund Y-ACC-EUR	LU0346388613
FF - Global Consumer Industries Fund Y-ACC-USD	LU1295421017
FF - Global Consumer Industries Fund Y-EUR	LU0936578375
FF - Global Consumer Industries Fund Y-GBP	LU1295421280
FF - American Diversified Fund A-ACC-EUR	LU0261960354
FF - American Diversified Fund A-USD	LU0187121727
FF - American Diversified Fund Y-ACC-USD	LU0346390437
FF - Australia Fund A-ACC-AUD	LU0261950041
FF - Australia Fund A-AUD	LU0048574536
FF - Australia Fund I-ACC-USD	LU1808853821
FF - Australia Fund Y-ACC-AUD	LU0346392649
FF - Australia Fund Y-ACC-EUR	LU2334583411
FF - Euro Blue Chip Fund A-ACC-CZK (hedged)	LU0979392841
FF - Euro Blue Chip Fund A-ACC-EUR	LU0251128657
FF - Euro Blue Chip Fund A-ACC-USD (hedged)	LU0997586432
FF - Euro Blue Chip Fund A-EUR	LU0088814487
FF - Euro Blue Chip Fund D-ACC-EUR	LU1387833087
FF - Euro Blue Chip Fund E-ACC-EUR	LU0115764275
FF - Euro Blue Chip Fund I-ACC-EUR	LU2055641109
FF - Euro Blue Chip Fund I-EUR	LU1417855753
FF - Euro Blue Chip Fund Y-ACC-EUR	LU0346388290
FF - Euro Blue Chip Fund Y-EUR	LU0936576759
FF - Euro Blue Chip Fund Y-SGD	LU1295420803
FF - Multi Asset Income Fund A-ACC-CZK (CZK/USD hedged)	LU2151106999
FF - Multi Asset Income Fund A-ACC-EUR (EUR/USD hedged)	LU2151107021

FF - Multi Asset Income Fund A-QINC(G)-EUR	LU2151107294
FF - Multi Asset Income Fund A-QINC(G)-USD	LU2151107377
FF - Multi Asset Income Fund A-USD	LU0138981039
FF - Multi Asset Income Fund REST I-ACC-EUR (EUR/USD hedged)	LU2247935294
FF - Multi Asset Income Fund Y-ACC-USD	LU0346392219
FF - Global Multi Asset Growth & Income Fund A-ACC-EUR	LU0267387685
FF - Global Multi Asset Growth & Income Fund A-ACC-EUR (EUR/USD hedged)	LU0365262384
FF - Global Multi Asset Growth & Income Fund A-ACC-SGD	LU1235295455
FF - Global Multi Asset Growth & Income Fund A-EUR	LU0267387503
FF - Global Multi Asset Growth & Income Fund A-USD	LU0267386521
FF - Global Multi Asset Growth & Income Fund AEON E-ACC-GBP (GBP/USD hedged)	LU1396304328
FF - Global Multi Asset Growth & Income Fund AEON E-ACC-USD	LU1396304245
FF - Global Multi Asset Growth & Income Fund E-ACC-EUR	LU0267388147
FF - Global Multi Asset Growth & Income Fund E-ACC-EUR (EUR/USD hedged)	LU0365263192
FF - Global Multi Asset Growth & Income Fund Vermoegensverwaltung mod A-EUR (EUR/USD hedged)	LU1355509065
FF - Global Multi Asset Growth & Income Fund Y-ACC-EUR	LU1261432147
FF - Global Multi Asset Growth & Income Fund Y-ACC-EUR (EUR/USD hedged)	LU1261432220
FF - Global Multi Asset Growth & Income Fund Y-ACC-USD	LU0346392300
FF - Global Multi Asset Growth & Income Fund I-ACC-USD	LU2242648363
FF - Global Multi Asset Growth & Income Fund W-GDIST-GBP	LU2242648447
FF - Global Multi Asset Growth & Income Fund Y-MCDIST(G)-USD	LU2242648520
FF - Global Multi Asset Growth & Income Fund A-MCDIST-USD	LU2242647803
FF - Global Multi Asset Growth & Income Fund A-MCDIST-EUR (EUR/USD hedged)	LU2242647712
FF - Global Multi Asset Income Fund A-ACC-EUR	LU1116430247
FF - Global Multi Asset Income Fund A-ACC-EUR (hedged)	LU0987487336
FF - Global Multi Asset Income Fund A-ACC-HKD	LU0905234067
FF - Global Multi Asset Income Fund A-ACC-HUF (hedged)	LU1088281024
FF - Global Multi Asset Income Fund A-ACC-JPY (hedged)	LU1295424110
FF - Global Multi Asset Income Fund A-ACC-PLN (PLN/USD hedged)	LU1306267185
FF - Global Multi Asset Income Fund A-ACC-SEK (SEK/USD hedged)	LU1380764156
FF - Global Multi Asset Income Fund A-ACC-USD	LU0905233846
FF - Global Multi Asset Income Fund A-ACC-USD (hedged)	LU0997587596
FF - Global Multi Asset Income Fund A-EUR	LU1333218029
FF - Global Multi Asset Income Fund A-HMDIST(G)-AUD (hedged)	LU1046420987
FF - Global Multi Asset Income Fund A-HMDIST(G)-PLN (PLN/USD hedged)	LU1340200838
FF - Global Multi Asset Income Fund A-MCDIST(G)-SGD (SGD/USD hedged)	LU1883994011
FF - Global Multi Asset Income Fund A-MCDIST(G)-USD	LU1883993989
FF - Global Multi Asset Income Fund A-MDIST-Euro	LU1563521951
FF - Global Multi Asset Income Fund A-MINC(G)-AUD (hedged)	LU0982800228
FF - Global Multi Asset Income Fund A-MINC(G)-HKD	LU0905234497
FF - Global Multi Asset Income Fund A-MINC(G)-JPY (hedged)	LU1295423815
FF - Global Multi Asset Income Fund A-MINC(G)-SGD	LU1084809471
FF - Global Multi Asset Income Fund A-MINC(G)-SGD (SGD/USD hedged)	LU1391767313
FF - Global Multi Asset Income Fund A-MINC(G)-USD	LU0905234141
FF - Global Multi Asset Income Fund A-QINC(G)-EUR (hedged)	LU0987487419
FF - Global Multi Asset Income Fund A-QINC(G)-SGD	LU0905234570
FF - Global Multi Asset Income Fund D-ACC-EUR	LU1387831974
FF - Global Multi Asset Income Fund D-ACC-EUR (hedged)	LU1387832196
FF - Global Multi Asset Income Fund D-MINC(G)-EUR	LU1387832279
FF - Global Multi Asset Income Fund D-QINC(G)-EUR (hedged)	LU1387832352
FF - Global Multi Asset Income Fund E-ACC-EUR	LU2178498619
FF - Global Multi Asset Income Fund E-ACC-EUR (hedged)	LU1116430676
FF - Global Multi Asset Income Fund E-QINC(G)-EUR (hedged)	LU0987487500
FF - Global Multi Asset Income Fund E-QINC(G)-USD	LU1116430916
FF - Global Multi Asset Income Fund Fidelity Zins & Dividende A-GDIST-EUR (hedged)	LU1129851157

FF - Global Multi Asset Income Fund I-ACC-EUR	LU1862482442
FF - Global Multi Asset Income Fund I-ACC-EUR (hedged)	LU0985943025
FF - Global Multi Asset Income Fund I-ACC-GBP	LU0987487849
FF - Global Multi Asset Income Fund I-ACC-USD	LU1563522173
FF - Global Multi Asset Income Fund I-EUR (EUR/USD hedged)	LU2055639970
FF - Global Multi Asset Income Fund I-GMDIST-GBP	LU1961888945
FF - Global Multi Asset Income Fund Urok a dividend A-ACC-CZK(CZK/USD hedged)	LU1322385888
FF - Global Multi Asset Income Fund X-QDIST-EUR (EUR/USD hedged)	LU1858157149
FF - Global Multi Asset Income Fund Y-ACC-EUR	LU0979392502
FF - Global Multi Asset Income Fund Y-ACC-EUR (hedged)	LU1097728445
FF - Global Multi Asset Income Fund Y-ACC-USD	LU1797663298
FF - Global Multi Asset Income Fund Y-MINC(G)-GBP (GBP/USD hedged)	LU1698187975
FF - Global Multi Asset Income Fund Y-MINC(G)-USD	LU1622746433
FF - Global Multi Asset Income Fund Y-QINC(G)-EUR (hedged)	LU0987487765

NAVIGATION TO APPENDIX I: DETAILS OF CHANGES TO FIDELITY FUNDS

- 1) Go to the Fidelity International landing page (website): www.fidelityinternational.com
- 2) To go to the appropriate Fidelity International website of shareholders' jurisdictions (country), please click on the  field, which is at the top right-hand corner of the webpage.
- 3) You will be asked 'What type of client are you?' and to select from the following options;
 - I am a personal investor
 - I am investing with an advisor
 - I am a wholesale client
 - I am an institutional client
Please click on the appropriate client type for you.
- 4) Once selected you will be asked to select your location. Investors should click on the appropriate jurisdiction (country).
- 5) After clicking the country, investors will be directed to the local Fidelity International country webpage. To view the Appendix to the Shareholder Notice on the local Fidelity International country webpage, please refer to the relevant section or page on the local Fidelity International country website:

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|----------------------|--------------------------------------|---------------------------|
| ▪ Fund Announcements | ▪ Corporate Action | ▪ Investor Communications |
| ▪ Fund Information | ▪ Continuous disclosure | ▪ Investor Education |
| ▪ Funds news | ▪ Current information about the fund | |
| ▪ Fund updates | ▪ Basics update | |

Should you experience any issues navigating the website please contact your Financial Adviser or your usual Fidelity Service Centre.